



Vessel Donation Program

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PRESERVING THE OCEAN THROUGH VESSEL DONATIONS

In a saturated market where vessels can be difficult to sell, yacht donations can be a viable option. Below are some key points to determine whether this may be a good choice for you.

WHAT SIZE VESSEL CAN BE DONATED TO SEAKEEPERS?

All types of vessels and sizes are accepted.

CONTRIBUTION BENEFITS:

1. You will be relieved of the considerable expenses, including storage, maintenance, insurance and depreciation.
2. The tax reduction benefit to the donor is often greater than the potential cash sale price.
3. You will help to support the health of the oceans.

WOULD IT BE ADVANTAGEOUS FOR MY CORPORATION TO CONTRIBUTE THEIR VESSEL?

The government allows a charitable deduction against a corporation's taxable income. We would be glad to discuss your particular situation with you or your tax advisor.

HOW LONG DOES THE DONATION PROCESS TAKE?

Unless there are complications, the donation closing happens within two months.

DO I HAVE SPECIFIC FEDERAL INCOME TAX REQUIREMENTS AS A DONOR?

Generally, if you claim a charitable deduction of more than \$5,000 for any item of property (other than money or publicly traded securities) or for a group of similar items of property, you must:

1. Obtain a qualified appraisal.
2. Attach a fully completed appraisal summary to the tax return on which you first claim the deduction.
3. Maintain records required by IRS regulations to document the gift.

HOW MUCH CAN I CLAIM AS AN INCOME TAX DEDUCTION?

You can claim a deduction equal to the appraisal value of your vessel. In general, the contribution base for determining the maximum amount you may deduct in a particular year is your gross income. Charitable gifts to a qualified tax-exempt organization may enable you to claim charitable deductions in an amount up to 50% of your contribution base.

GETTING STARTED

SeaKeepers recommends that any vessel owner considering making a contribution consult their tax advisor.

SeaKeepers Vessel Donations Team

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WHY DONATE TO SEAKEEPERS?

SeaKeepers facilitates the donation from working out the paperwork to picking up the boat, and donors can be sure that their donation will go towards programs that help scientific research, education and ocean conservation.

For details on all our programs, visit: [SEAKEEPERS.ORG/DISCOVERY-YACHT-PROGRAM](https://www.seakeepers.org/discovery-yacht-program)

SEAKEEPERS ACCOMPLISHED 915+ ACTIVITIES SINCE 2014

155
SCIENTIST-
LED
EXPEDITIONS

249
CITIZEN
SCIENCE
ACTIVITIES

206
EDUCATIONAL
OUTREACH
PROGRAMS

305
COMMUNITY
ENGAGEMENT
EVENTS

MISSION STATEMENT

The International SeaKeepers Society promotes oceanographic research, conservation, and education through direct involvement with the yachting community. Providing educational resources and hands-on marine science experiences to students is the primary focus for ensuring the future wellbeing of our planet. SeaKeepers enables the yachting community to take full advantage of their unique potential to advance marine sciences and raise awareness about global ocean issues.